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INDEPENDENT AUDITOR'S REPORT

To the Board Members of Some Other Solutions Society for Crisis Prevention

We have audited the accompanying financial statements of Some Other Solutions Society for Crisis Prevention, which comprise the statement of financial position as at March 31, 2017 and the statements of changes in net assets, revenues and expenditures and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many not-for-profit organizations, Some Other Solutions Society for Crisis Prevention derives revenue from donations fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of Some Other Solutions Society for Crisis Prevention. Therefore, we were not able to determine whether any adjustments might be necessary to donation and fundraising revenue, excess of revenues over expenses, and cash flows from operations for the year ended March 31, 2017, current assets and net assets as at March 31, 2017.

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Independent Auditor's Report to the Board Members of Some Other Solutions Society for Crisis Prevention *(continued)*

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Some Other Solutions Society for Crisis Prevention as at March 31, 2017 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Vegreville, AB
September 20, 2017

Wilde & Company
Chartered Professional Accountants

SOME OTHER SOLUTIONS SOCIETY FOR CRISIS PREVENTION
Statement of Financial Position
March 31, 2017

	2017	2016
ASSETS		
Current		
Cash and cash equivalents (Note 2)	\$ 504,420	\$ 231,993
Accounts receivable	7,479	3,626
Goods and services tax recoverable	10,116	10,789
Prepaid expenses	26,714	12,466
Current portion of long-term receivable	2,513	-
	551,242	258,874
Tangible capital assets (Note 3)	28,329	49,085
Long-term receivable	3,249	-
	\$ 582,820	\$ 307,959
LIABILITIES		
Current		
Accounts payable and accrued liabilities	\$ 38,198	\$ 40,342
Wages payable (Note 4)	72,410	52,279
Deferred revenue (Note 5)	135,502	67,500
	246,110	160,121
NET ASSETS		
Unrestricted net assets	208,381	98,753
Equity in tangible capital assets (Note 6)	28,329	49,085
Restricted net assets (Note 7)	100,000	-
	336,710	147,838
	\$ 582,820	\$ 307,959

Lease commitments (Note 8)

On behalf of the Board

_____ Director

_____ Director

SOME OTHER SOLUTIONS SOCIETY FOR CRISIS PREVENTION

Statement of Changes in Net Assets

Year Ended March 31, 2017

	Unrestricted net assets	Equity in tangible capital assets	Restricted net assets	2017 <i>(12 months)</i>	2016 <i>(3 months)</i>
Net assets - beginning of					
year	\$ 98,753	\$ 49,085	\$ -	\$ 147,838	\$ 119,847
Amortization	20,756	(20,756)	-	-	-
Impact on funds	188,872	-	-	188,872	27,991
Transfer to restricted reserve	(100,000)	-	100,000	-	-
Net assets - end of year	\$ 208,381	\$ 28,329	\$ 100,000	\$ 336,710	\$ 147,838

SOME OTHER SOLUTIONS SOCIETY FOR CRISIS PREVENTION
Statement of Revenues and Expenditures
Year Ended March 31, 2017

	Budget (unaudited)	2017 (12 months)	2016 (3 months)
Revenue			
United Way of Fort McMurray	\$ 535,755	\$ 535,755	\$ 141,980
Northern Lights Health Region	225,754	215,317	55,502
SASP grant	137,760	128,040	32,010
Regional Municipality of Wood Buffalo	250,000	250,500	62,500
Donations	116,489	303,157	42,708
Wage subsidy	-	-	5,000
	1,265,758	1,432,769	339,700
Expenditures			
Advertising	88,569	93,960	15,271
Amortization	-	20,756	5,221
Contract services and casual labour	67,999	36,534	17,517
Equipment lease	19,500	9,893	6,339
Insurance	4,300	5,330	1,083
Office rent, janitorial and maintenance	76,472	65,696	20,345
Office	24,144	22,789	7,999
Professional fees	117,600	115,878	34,003
Program materials	23,500	18,078	3,810
Telephone	13,090	15,173	4,324
Utilities	9,336	5,122	1,581
Vehicle and mileage	7,561	3,330	583
Volunteer appreciation	4,700	2,169	55
Wages and benefits	786,329	822,184	189,140
Workshop	6,400	7,005	4,438
	1,249,500	1,243,897	311,709
Impact on funds	\$ 16,258	\$ 188,872	\$ 27,991

SOME OTHER SOLUTIONS SOCIETY FOR CRISIS PREVENTION**Statement of Cash Flows**

Year Ended March 31, 2017

	2017 (12 months)	2016 (3 months)
Operating activities		
Cash receipts from customers	\$ 1,491,157	\$ 355,647
Cash paid to suppliers and employees	(1,219,402)	(282,471)
Decrease (increase) in goods and services tax	673	(2,044)
Cash flows from operating activities	272,428	71,132
Investing activity		
Increase in restricted cash or cash equivalents	(68,003)	(19,573)
Cash flows used by investing activity	(68,003)	(19,573)
Net change in cash and cash equivalents during the year	204,425	51,559
Cash and cash equivalents - beginning of year	164,493	112,934
Cash and cash equivalents - end of year	368,918	164,493
Cash and cash equivalents consist of:		
Cash and cash equivalents (Note 2)	\$ 504,420	\$ 231,993
Less: restricted portion of cash (Note 5)	(135,502)	(67,500)
	\$ 368,918	\$ 164,493

SOME OTHER SOLUTIONS SOCIETY FOR CRISIS PREVENTION

Notes to Financial Statements

Year Ended March 31, 2017

Purpose of the Society

Some Other Solutions Society for Crisis Prevention (the "Society") is a not-for-profit organization incorporated provincially under the Societies Act of Alberta. As a registered charity the Society is exempt from the payment of income tax under Section 149(1) of the Income Tax Act.

The Society operates to provide services in the area of suicide prevention, intervention and postvention within the Regional Municipality of Wood Buffalo.

1. Summary of significant accounting policies

Basis of presentation

The financial statements of the Society are the representations of management prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFP) published by the Chartered Professional Accountants (CPA) of Canada, using the deferral method of reporting contributions.

Revenue recognition

Some Other Solutions Society for Crisis Prevention follows the deferral method of accounting for contributions. Externally restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Cash and cash equivalents

Cash and cash equivalents consist of cash held in bank and petty cash on hand.

Tangible capital assets

Tangible capital assets are stated at cost or deemed cost less accumulated amortization. Tangible capital assets are amortized over their estimated useful lives on a declining balance basis at the following rates and methods:

Office equipment	20%	declining balance method
Office furniture	20%	declining balance method
Computer equipment	30%	declining balance method
Website	3 years	straight-line method

Tangible capital assets acquired during the year but not placed into use are not amortized until they are placed into use. Assets are capitalized if the cost is greater than \$1,000.

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SOME OTHER SOLUTIONS SOCIETY FOR CRISIS PREVENTION
Notes to Financial Statements
Year Ended March 31, 2017

1. Summary of significant accounting policies (*continued*)

Contributed services and materials

Volunteers contribute a considerable number of hours per year to ensure that certain programs are delivered. Because of the difficulty of compiling these hours and the fact that these services are not otherwise purchased, contributed services are not recognized in the financial statements.

Contributed materials are recognized in the financial statements when their fair market value can be reasonably determined and they are used in the normal course of the Society's operations and would otherwise have been purchased.

Measurement uncertainty

When preparing financial statements according to ASNPO, management makes estimates and assumptions relating to:

- reported amounts of revenues and expenses
- reported amounts of assets and liabilities
- disclosure of subsequent events

Estimates are based on a number of factors including historical experience, current events and actions that the association may undertake in the future, and other assumptions that management believes are reasonable under the circumstances. By their nature, these estimates are subject to measurement uncertainty and actual results could differ. In particular, estimates are used in accounting for certain items such as revenues, useful lives of capital assets, legal contingencies, accrued vacation payable and employee benefit plans.

Income taxes

The Society is registered as a charitable organization under the Income Tax Act (the "Act") and as such is exempt from income taxes and is able to issue donation receipts for income tax purposes. In order to maintain its status as a registered charity under the Act, the Society must meet certain requirements within the Act. In the opinion of management, these requirements have been met.

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SOME OTHER SOLUTIONS SOCIETY FOR CRISIS PREVENTION

Notes to Financial Statements

Year Ended March 31, 2017

1. Summary of significant accounting policies *(continued)*

Financial instruments

Measurement of financial instruments

The Society initially measures its financial assets and financial liabilities at fair value, except for certain related party transactions that are measured at the carrying amount or exchange amount, as appropriate.

The Society subsequently measures all its financial assets and financial liabilities at cost or amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value of these financial instruments are recognized in net income.

Financial assets measured at amortized cost include cash and cash equivalents, accounts receivable, and GST recoverable.

Financial liabilities measured at amortized cost include accounts payable, wages payable, and deferred revenue.

Impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

Transaction costs

The Society's transaction costs related to financial instruments that will be subsequently measured at fair value are recognized in net income in the period incurred. The carrying amount of the financial instruments that will not be subsequently measured at fair value is adjusted for transaction costs directly attributable to the origination, issuance or assumption of these instruments.

2. Cash and cash equivalents

	2017	2016
General account	\$ 501,199	\$ 231,821
Petty cash fund	221	172
	\$ 501,420	\$ 231,993

Included in cash is a restricted amount of \$135,502 (2016 - \$67,500) received from grants which are held for specified future use (Note 5).

SOME OTHER SOLUTIONS SOCIETY FOR CRISIS PREVENTION

Notes to Financial Statements

Year Ended March 31, 2017

3. Tangible capital assets

	Cost	Accumulated amortization	2017 Net book value	2016 Net book value
Office equipment	\$ 7,635	\$ 7,407	\$ 228	\$ 284
Office furniture	7,686	6,574	1,112	1,390
Computer equipment	31,439	28,287	3,152	4,505
Website	57,208	33,371	23,837	42,906
	\$ 103,968	\$ 75,639	\$ 28,329	\$ 49,085

4. Wages payable

	2017	2016
Wages payable	\$ 20,639	\$ 23,732
Government remittance payable	29,531	9,685
Social fund	1,896	2,082
United Way	-	358
Vacation Payable	19,653	16,422
Chamber group insurance	691	-
	\$ 72,410	\$ 52,279

The vacation payable liability is comprised of the vacation time that employees are deferring to future years. Employees have either earned the benefits (and are vested) or are entitled to these benefits within the next year.

5. Deferred revenue

	2017	2016
Canadian Red Cross	\$ 49,912	\$ -
United Way - 211	36,000	-
Alberta Health Services - SASP	27,090	-
Telus - SASP	15,000	-
Nexen - SASP	3,750	-
Nexen - Suicide prevention	3,750	-
Royal Bank of Canada - Crisis	-	5,000
Regional Municipality of Wood Buffalo	-	62,500
	\$ 135,502	\$ 67,500

Deferred revenues are held as restricted cash and cash equivalents (Note 2).

SOME OTHER SOLUTIONS SOCIETY FOR CRISIS PREVENTION

Notes to Financial Statements

Year Ended March 31, 2017

6. Equity in tangible capital assets

	2017	2016
Opening equity tangible capital assets	\$ 49,085	\$ 54,306
Amortization	(20,756)	(5,221)
Closing equity in tangible capital assets	\$ 28,329	\$ 49,085

7. Restricted net assets

The association had internally restricted \$100,000 in the year. These funds are to be used as a contingency funds for rent, replacement of technology, and replacement of office equipment.

	2017	2016
Restricted net assets - Contingency fund	\$ 100,000	\$ -

8. Lease commitments

The Society has noted one ongoing commitment for which payments extend past year-end. This commitment is related to a lease with Xerox for a photocopier payable quarterly for \$1,385 plus taxes. The lease began on February 1, 2014 and extends until July 1, 2019.

Contractual obligation payment schedule:

2018	\$ 5,539
2019	5,539
2020	1,385
	\$ 12,463

9. Financial instruments

The Society is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Society's risk exposure and concentration as of March 31, 2017.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Society is exposed to credit risk from it's supporters. In order to reduce its credit risk, the Society and it's sponsors sign off annual funding agreements, confirming the sponsorship level. This action enables the Society to budget for programming costs, to determine if additional funding sources are needed. The Society has a small number of significant sponsors which contributes to this concentration of credit risk. This increase in risk is mitigated by the Society proactively seeking additional corporate sponsorship.

SOME OTHER SOLUTIONS SOCIETY FOR CRISIS PREVENTION

Notes to Financial Statements

Year Ended March 31, 2017

10. Economic dependence

The Society is economically dependent on funding received from government grants and donations from the United Way of Fort McMurray.

11. Subsequent events

As of June 30, 2017 the Society has set up an amount repayable to Alberta Health Services for a portion of their surplus in the amount of \$33,314. This amount is the deferred revenue of \$27,090 (Note 5) as well as \$6,224 of the first quarter funding for fiscal 2018.